

Corporate Risk Register Summary

Report date: 8 April 2015

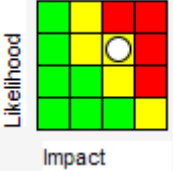
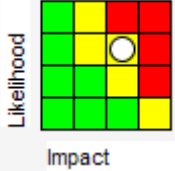

Appendix 1



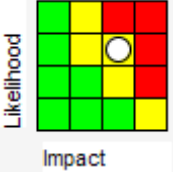
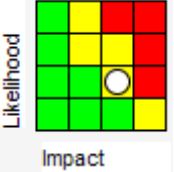
Total number of risks = 10 (Red 1, Amber 9)

Risk No, Title, Department, Risk Owner	Description (Cause, Event, Effect)	Current Risk Score	Risk /Mitigation update	Target Risk Score	Target date	Risk Trend		
CR11 Hampstead Heath Ponds – overtopping leading to dam failure Director of Open Spaces Sue Ireland	<p>Cause: The earth dams on Hampstead Heath are vulnerable to erosion caused by overtopping</p> <p>Event: Severe rainfall event which causes erosion which results in breach, leading to failure of one or more dams</p> <p>Impact: Loss of life within the downstream community and disruption to property and infrastructure</p>		16	The Ponds Project is starting on site in mid-April 2015. The remaining headline risks to implementation are adjoining landowners, potential for protest and managing health & safety on site. The Project Board continues to meet monthly to manage the project and risks.		8	31-Oct-2016	↔

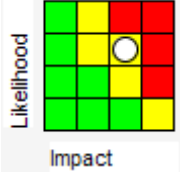
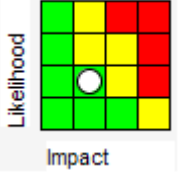

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CR08 Reputational risk Town Clerk's John Barradell	<p>Cause – External factors/ action or internal management failure that impacts the reputation of the City Corporation</p> <p>Event – an action or event involving the City Corporation that attracts adverse publicity or attention</p> <p>Effect – Damage to the reputation of the City Corporation</p>	 <p>12</p>	Issues affecting the corporate reputation of the City Corporation arise on a weekly basis and are dealt with by the appropriate teams in Public Relations Office PRO has , for example, dealt with the publicity surrounding: <ul style="list-style-type: none"> • The Hampstead Heath Hydrology project. • Transparency and accountability for City's Cash. • Performance of the City schools. • The proposal for a new London concert hall. 	 <p>12</p>		

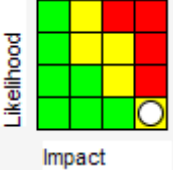
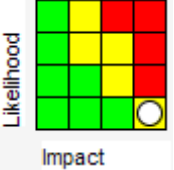
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CR09 Health and Safety Risk Town Clerk's John Barradell	<p>Cause – Safety is treated as a low priority by the organisation, lack of training of staff and managers, management complacency, poor supervision and management</p> <p>Event – Statutory regulations and internal procedures relating to Health and Safety breached and/or not complied with.</p> <p>Effect – Possible enforcement action/ fine/prosecution by HSE, Employees/visitors/contractors may be harmed/injured, Possible civil insurance claim, Costs to the Corporation, Adverse publicity /damage to reputation, Rectification costs</p>	 <p>12</p>	<p>Key actions in place/in progress;</p> <ul style="list-style-type: none"> • Policy in place to meet legal requirement • H&S Plans being developed and working groups in operation in all departments • Top Health and safety risks being reported – further work on content improvement planned • Accidents & Near Misses being reported & investigated via a new system 	 <p>8</p>	31-Mar-2016	↔

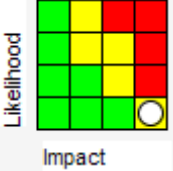
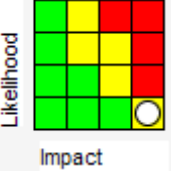
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CR14 Funding Reduction Chamberlain's Peter Kane	<p>Cause: Reduced funding from Central Government.</p> <p>Event: Reduced funding available to the City Corporation.</p> <p>Effect: City Corporation will be unable to maintain a balanced budget and healthy reserves in City Fund, significantly impacting on service delivery levels.</p>	 <p>12</p>	<p>The financial strategy already addresses this risk for City Fund. Following the service based review and inclusion of these savings in budget estimates, the City Fund (non-Police) remains in balance or close to breakeven across the period. Savings begin to be reflected in the budget for 2015/16, approved by the Court, with full impact by end 2017/18. There are risks around the implementation of the saving proposals and the achievement of savings will be monitored by the Efficiency and Performance Sub Committee on a regular basis. As savings proposals are implemented, this risk will ultimately reduce further to GREEN.</p> <p>For City Fund (Police), deficits are forecast across the period with draw down of reserves. The Commissioner is currently drawing up saving proposals that will be available before the summer recess.</p>	 <p>4</p>	31-Mar-2018	

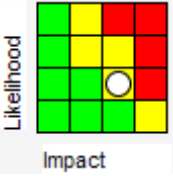
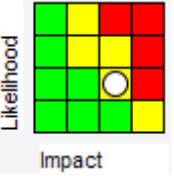
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CR17 Safeguarding Department of Community & Children's Services Ade Adetosoye	<p>Cause: Not providing appropriate training to staff, not providing effective management and supervision, poor case management</p> <p>Event: Failure to deliver actions under the City of London' safeguarding policy. social workers and other staff not taking appropriate action if notified of a safeguarding issue</p> <p>Effect: Physical or mental harm suffered by a child or adult at risk, damage to the City of London's reputation, possible legal action, investigation by CQC and or Ofsted</p>		8 The evaluation of the Notice the Signs campaign to raise awareness of safeguarding completed during 2014/15 has been finalised. A number of further actions have been identified to be completed during 2015/16. These include <ul style="list-style-type: none"> • Raising awareness of the Local Authority Designated Officer role • Implement recommendations from the Safeguarding and Children Looked After review • Ensure level 1 to 3 safeguarding training is delivered to all Community and Children's service staff • Introduce Level 1 mandatory safeguarding training for all City of London staff • Undertake an externally led audit of adult safeguarding to identify service improvement This risk is unlikely to be reduced any further. Processes are in place, such as quality assurance and performance monitoring to ensure staffs are aware of and comply with procedures.		8	↔

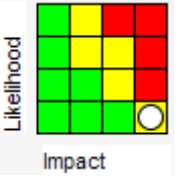
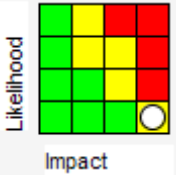

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CR01 Resilience Risk Town Clerk's John Barradell	<p>Cause – Lack of appropriate planning, leadership and coordination</p> <p>Event – Emergency situation related to terrorism or other serious event/major incident is not managed effectively</p> <p>Effect – Major disruption to City business, failure to support the community, assist in business recovery</p>		8	Key actions current in progress: <ul style="list-style-type: none"> • A closer working relationship between the City of London Police and the City of London Corporation has been developed. • A large scale multiagency exercise has been arranged and will be held in the latter part of 2015. • All departmental business continuity plans are to be assessed in May, with a report on the findings submitted to the Summit Group in May/June. 		8		↔

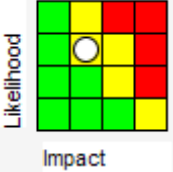
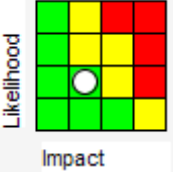

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CR02 Supporting the Business City Town Clerk's John Barradell	<p>Cause – Failure to defend and promote the competitiveness of the business City.</p> <p>Event – City loses its position as the world leader in international financial services.</p> <p>Effect – Reduction in business activity in the City, lower income for and industry engagement with the City of London Corporation</p>		8	<p>At any given time there are a number of issues that could undermine the City's position as a world leader in international financial and business services, and these are tackled with a supporting programme of work to minimise the overall current risk on an on-going basis. For this reason the 'target' risk is not time-bound and is unlikely to be lower than the 'current' risk. Specific issues will be refreshed at each review with appropriate mitigation actions.</p>		8		↔

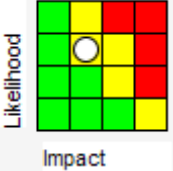
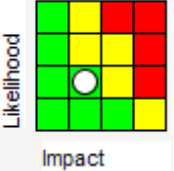
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CR10 Adverse Political Developments Remembrancer's Paul Double	<p>Cause: External political developments undermining the City of London Corporation.</p> <p>Event: Issues involving financial services that make the City Corporation vulnerable to adverse comments; proposals made for the devolution from Central Government of responsibilities for public services that call into question the justification for the separate administration of the Square Mile.</p> <p>Effect: Functions of City Corporation and boundaries of the City adversely affected.</p>	 <p>8</p>	<p>There has been close engagement with those responsible for developing proposals to enable the devolution of responsibilities while safeguarding the City. Constant attention is given to the form of legislation affecting the City. Continued promotion of the good work of the City Corporation among opinion-formers particularly in Parliament and Central Government so that the City Corporation is seen to remain relevant and "doing a good job" for London and the nation .</p>	 <p>8</p>		

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CR16 Information Security Chamberlain's Graham Bell (SIRO)	<p>Cause: Officer/ Member mishandling of information.</p> <p>Event: Loss or mishandling of personal or commercial information. Expected to</p> <p>Change: TBC (risk will remain, but current risk expected to reduce).</p> <p>Effect: Harm to individuals, a breach of legislation such as the Data Protection Act 1988. Incur a monetary penalty of up to £500,000. Compliance enforcement action. Corruption of data. Significant reputational damage.</p>		6 Mandatory training – 'Data Protection' and 'Responsible for Information' is in progress across the Corporation. Managers are closely monitoring compliance.		4 31-Jan-2016	

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CR18 Workforce Planning Town Clerk's Chrissie Morgan	<p>Cause – A combination of changes to economic, legislative environment or employment market</p> <p>Event – Critical loss of capacity in business critical roles, impacting our ability to achieve our strategic aims/service provision</p> <p>Effect – Inability to recruit and retain business critical staff</p>		6	<p>A formal workforce planning structure that reports on workforce plans, staff development plans and business improvement plan to the Workforce Planning Steering Group and the Summit Group has been introduced</p> <p>A detailed improvement plan is being drawn up to ensure that the findings of the recent IIP review are implemented</p> <p>An employee development plan is on target to be delivered by the end of 2016</p>		4	31-Mar-2017	↔